

**LEE SWEE KIAT GROUP BERHAD** (Co No: 607583-T)**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 30 JUN 2008**

(The figures have not been audited)

	Individual Period 3 Months ended		Cumulative Period 6 Months ended	
	30/06/2008 RM'000	30/06/2007 RM'000	30/06/2008 RM'000	30/06/2007 RM'000
Revenue	18,990	17,152	37,675	34,488
Operating profit	907	731	1,699	1,456
Other income	19	61	25	61
Finance Cost	601	551	1,155	1,027
Profit Before Tax	325	241	570	490
Income Tax	21	12	34	32
Profit After Tax	303	229	535	458
Net Profit for The Period	303	229	535	458
Net EPS (sen)				
Basic	0.18	0.14	0.32	0.27
Diluted	0.18	0.14	0.32	0.27
Dividend Per Share	-	-	-	-

**CONSOLIDATED BALANCE SHEET
AS AT 30 JUN 2008**

(The figures have not been audited)

	As at end of current quarter 30/06/2008 RM'000	Audited As at 31/12/2007 RM'000
PROPERTY, PLANT AND EQUIPMENT	39,323	39,758
CURRENT ASSETS		
Inventories	16,579	17,704
Trade receivables	20,789	20,980
Other receivables, deposits and prepayments	604	497
Taxation	4	6
Fixed deposits	1,303	1,045
Cash and bank balances	716	586
	39,996	40,819
CURRENT LIABILITIES		
Trade payables	5,204	5,123
Other payables, deposits and accruals	1,650	2,016
Short term borrowings	25,523	25,168
Bank Overdraft	1,285	1,752
Term loan	1,891	1,886
Hire purchase creditors	1,660	1,660
	37,213	37,606
NET CURRENT ASSETS	2,784	3,214
LONG TERM LIABILITIES		
Long term borrowings	5,157	5,705
Hire purchase creditors	1,547	2,399
Deferred taxation	3,166	3,166
	9,870	11,270
	32,237	31,702
Financed by:		
SHARE CAPITAL	83,908	83,908
Accumulated losses	(51,671)	(52,206)
TOTAL SHAREHOLDERS' EQUITY	32,237	31,702
Net Assets per Share of RM0.50 each (RM)	0.19	0.19

CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE PERIOD ENDED 30 JUN 2008

	6 Months ended 30/06/2008 RM'000	6 Months ended 30/06/2007 RM'000
Profit before tax	570	490
Adjustments for:-		
Non-cash items	1,850	1,913
Operating profit before changes in working capital	<u>2,419</u>	<u>2,403</u>
Net Change in current assets	1,209	(638)
Net Change in current liabilities	(286)	898
Cash (used in)/generated from operations	<u>3,342</u>	<u>2,664</u>
Tax paid	<u>(32)</u>	<u>(31)</u>
Net cash generated from operating activities	<u>3,311</u>	<u>2,632</u>
Investing Activities		
Acquisition of property, plant & equipment	<u>(1,415)</u>	<u>(2,615)</u>
Net cash (used in)/generated from investing activities	<u>(1,415)</u>	<u>(2,615)</u>
Financing Activities		
Additional / (Repayment) of hire purchase creditors - Net	(852)	(640)
Additional / (Repayment) of term loan - Net	(543)	(241)
Bank borrowings	355	674
Net cash used in financing activities	<u>(1,040)</u>	<u>(208)</u>
Net change in cash and cash equivalents	855	(191)
Cash and cash equivalents b/f	(121)	954
Cash and cash equivalents c/f	<u>734.5</u>	<u>763</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	30/06/2008 RM'000	30/06/2007 RM'000
Fixed Deposits	1,303	523
Cash and bank balances	716	1,497
Bank overdrafts	(1,285)	(1,256)
	<u>734.5</u>	<u>764</u>



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUN 2008**

	Share capital RM'000	Accumulated loss RM'000	Total RM'000
6 Months ended 30/06/2008			
Balance as at 31 Dec 2007	83,908	(52,206)	31,702
Movement during the period			
Profit for the year as per Income Statement	-	535	535
Net Movement During the year	-	535	535
Balance as at 30 Jun 2008	83,908	(51,671)	32,237

**6 Months ended
30/06/2007**

Balance as at 31 Dec 2006	83,908	(53,689)	30,219
Movement during the period			
Profit for the year as per Income Statement	-	458	458
Net Movement During the year	-	458	458
Balance as at 30 Jun 2007	83,908	(53,231)	30,677